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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) dated 9 July 2022 in relation to continuing connected transactions – Supplemental Service and Supply Agreement. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among others, (i) details of the Supplemental Service and Supply Agreement (including the annual caps) and the transactions contemplated thereunder; (ii) the recommendation letter from the Independent Board Committee; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (iv) a notice convening the EGM to approve the Supplemental Service and Supply Agreement (including the annual caps) and the transactions contemplated thereunder, is expected to be despatched to the Shareholders on or before 29 July 2022. As additional time is required by the Company for the preparation of the circular, the Company expects that the date of despatch of the circular will be postponed to a date falling on or before 19 August 2022.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 29 July 2022

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).