

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE FIRST QUARTER OF 2022

Pursuant to the relevant provisions of the “Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the first quarter of 2022 (the reporting period) as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB'000

Item	During the reporting period	Increase/decrease for the reporting period over the same period of the previous year (%)
Revenue from operations	8,720,406	-12.61
Net profit attributable to shareholders of the Company	442,999	-59.45
Net profit attributable to shareholders of the Company after excluding extraordinary profit or loss items	457,210	-57.56
Net cash flow from operating activities	278,512	N/A
Basic earnings per share (<i>RMB per share</i>)	0.05	-58.33
Diluted earnings per share (<i>RMB per share</i>)	0.05	-58.33
Weighted average return on net assets (%)	1.96	Decreased by 3.35 percentage points

	As at the end of the reporting period	As at the end of the previous year	Increase/ decrease for the end of the reporting period over the end of the previous year (%)
Total asset	42,362,462	42,995,956	-1.47
Owners' equity attributable to shareholders of the Company	22,822,647	22,375,209	2.00

II. MAJOR PRODUCTS DATA

Unit: 0'000 tons

Major products	Production from January to March 2022	Sales from January to March 2022	Average selling price from January to March 2022 <i>(excluding taxes, RMB per tonne)</i>
Plates	56.23	58.12	4,687
Hot rolling	115.16	115.86	4,447
Rebar	9.40	8.76	4,181
Wire rods	1.72	1.46	4,369
Total	182.51	184.20	4,509

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, China, 27 April 2022

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).