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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE THIRD QUARTER OF 2021

Pursuant to the relevant provisions of Article 22 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 8 – Iron and Steel (2020 Revision)” of the Shanghai Stock Exchange, Chongqing Iron & Steel Company Limited (the “**Company**”) hereby announces the operating data (unaudited) for the third quarter of 2021 as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB'000

Item	For the reporting period	Increase/ decrease over the corresponding period last year (%)	For the period from the beginning of the year to the end of the reporting period	Increase/ decrease over the corresponding period last year (%)
Revenue	9,094,279	29.95	31,764,218	77.20
Net profit attributable to shareholders of the Company	182,680	-26.63	2,879,721	677.61
Net profit attributable to shareholders of the Company after non-recurring items	181,930	-26.05	3,016,412	752.52
Net cash flow from operating activities	N/A	N/A	1,991,154	310.05

Item	For the reporting period	Increase/ decrease over the corresponding period last year (%)	For the period	Increase/ decrease over the corresponding period last year (%)
			from the beginning of the year to the end of the reporting period	
Basic earnings per share (RMB per share)	0.020	-28.57	0.323	669.05
Diluted earnings per share (RMB per share)	0.020	-28.57	0.323	669.05
Weighted average return on net assets (%)	0.80	Decreased by 0.47 percentage point	13.38	Increased by 11.49 percentage points
	At the end of the reporting period		At the end of the previous year	Increase/decrease (%)
Total assets	41,614,315		39,949,856	4.17
Owners' equity attributable to shareholders of the Company	22,991,006		20,038,467	14.73

Note: The “reporting period” refers to the three months from the beginning of this quarter to the end of this quarter.

II. MAJOR PRODUCTS DATA

Major products	Production from January to September 2021 <i>(0'000 tonnes)</i>	Sales from January to September 2021 <i>(0'000 tonnes)</i>	Average selling price from January to September 2021 <i>(RMB per tonne, excluding taxes)</i>
Plates	164.23	168.23	4,881
Hot rolling	317.35	321.72	4,714
Bars	0.62	0.003	4,763
Billets	122.06	116.98	4,226
Total	<u>604.26</u>	<u>606.93</u>	<u>4,666</u>

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 30 October 2021

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).